

BEFORE THE BOARD OF OIL, GAS AND MINING
DEPARTMENT OF NATURAL RESOURCES
STATE OF UTAH

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IN THE MATTER OF AN	:	
EMERGENCY ORDER ISSUED BY	:	STIPULATION, MOTION AND
THE DIRECTOR OF THE DIVISION OF	:	ORDER
OIL, GAS AND MINING CONCERNING	:	
THE GOLDSTRIKE MINE, M/053/005,	:	Docket No. 98-010
WASHINGTON COUNTY, UTAH.	:	Cause No. M/053/005
	:	

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In the above captioned matter, the Director of the Division of Oil, Gas and Mining issued an Emergency Order directing the operators of the Goldstrike Mine to immediately provide assurances of USMX of Utah Inc.'s ("USMX") ability to conduct safe operations and begin necessary reclamation of the Goldstrike Mine site which is located in portions of Sections 16, 17, 19, 20, 21 and 30, Township 39 South, Range 18 West, and a portion of Section 25, Township 39 South, Range 19 West, Salt Lake Base Meridian ("SLBM"), Washington County, Utah. USMX has been unable to satisfactory respond to this Emergency Order. For the purposes of preventing a time consuming and unnecessary litigation in this matter, the Division of Oil, Gas and Mining and USMX enter into the following Stipulation, Motion and Order.


STIPULATION

The Division and USMX HEREBY STIPULATE AND AGREE TO THE FOLLOWING
ORDER:

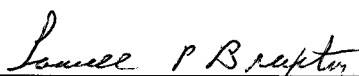
1. USMX and the Division agree to comply with the certain settlement agreement ("Exhibit A").
2. Nothing in this Stipulation or the certain settlement agreement shall be construed as releasing USMX from any statutory or regulatory requirement created by the Utah Mined Land Reclamation Act or any other applicable law.
3. Each party will bear its own costs and attorneys' fees in this action.
4. For all purposes, a party's signature in a faxed copy of this stipulation shall be deemed the equivalent of a signed original.

AGREED TO this 15th day of May 1998.

USMX OF UTAH, INC


BY: Joe G. Kircher, Vice President, Operations

DIVISION OF OIL, GAS AND MINING

 5/15/98
BY: Lowell P. Braxton, Acting Director

MOTION

The Division of Oil, Gas & Mining and USMX request that the Board issue an Order consistent with the above Stipulation.

FILED**ORDER**

MAY 1 8 1998
SECRETARY, BOARD OF
OIL, GAS & MINING

Having read the STIPULATION, MOTION AND ORDER submitted by the Division of Oil, Gas and Mining ("Division") and USMX of Utah Inc., in the above-referenced matter, for good cause, the Utah Board of Oil, Gas and Mining hereby grants the Motion based on the foregoing Stipulation and adopts the Stipulation as a Board Order.

GRANTED this 18th day of May, 1998.

STATE OF UTAH
BOARD OF OIL, GAS AND MINING



Dave D. Lauriski, Chairman

ORDER

Having read the STIPULATION, MOTION AND ORDER submitted by the Division of Oil, Gas and Mining ("Division") and USMX of Utah Inc., in the above-referenced matter, for good cause, the Utah Board of Oil, Gas and Mining hereby grants the Motion based on the foregoing Stipulation and adopts the Stipulation as a Board Order.

GRANTED this ____ day of May, 1998.

STATE OF UTAH
BOARD OF OIL, GAS AND MINING

Dave D. Lauriski, Chairman